



Press Release

GVK Biosciences forms a Joint Venture with INC Research for Clinical Research Services

New Delhi, March 14, 2007

GVK Biosciences (GVK BIO) today announced that it has entered into a 50:50 joint venture (JV) with INC Research (INC) to form INC GVK BIO Private Limited. The JV will establish a dedicated resource capability to offer Phase I-IV clinical development programs in India for INC's global clients.

G V Sanjay Reddy, Chief Executive Officer, GVK BIO commented: "The Joint Venture provides an opportunity for GVK BIO to gain access to INC Research's global reach while leveraging on its India-based Clinical Research capabilities".

Kelvin Logan, PhD, President of INC Research Europe stated, "Our international base of operations has expanded strategically this last year, with the addition of several new offices in Europe and now India. This Joint Venture will allow INC Research to further solidify and expand its presence within the world CRO market".

The JV will enable INC Research to conduct its global clinical trials in areas of Oncology, CNS, Infectious Diseases and Pediatrics involving Phase I-IV studies.

About GVK BIO

GVK Biosciences is one of India's premier Contract Research Organizations, providing an integrated platform of research services across the Pharma R&D value chain to a growing number of global Pharma and Biotech companies. The company combines science, innovation and resources to help clients address their Drug Discovery and Development challenges. Currently the company has more than 1,200 employees spread across facilities in Hyderabad, Chennai and Gurgaon.

www.gvkbio.com

About INC Research®

INC Research is a therapeutically focused contract research organization with a reputation for conducting global clinical development programs of the highest integrity. Pharmaceutical and biotechnology companies look to INC Research for a complete range of customized Phase I-IV programs in therapeutic areas of specialty, and in innovative pediatric trials. INC's "Trusted Process™" methodology and therapeutic foresight leads customers to more confident, better-

informed drug and device development decisions. INC Research is headquartered in Raleigh, North Carolina, and in 23 locations worldwide.
www.incresearch.com

For any further information, please contact:
Sharada Alvakonda
Senior Manager – Corporate Communications
GVK Biosciences Private Limited
Hyderabad
T +91 40 66619990
F +91 40 66626885
E sharada@gvkbio.com
W www.gvkbio.com